

1 <sup>st</sup> March 2021	
Dear client,	
BAF application for April 2021:	
Please be advised that as a result of the review of fuel prices (LSFO) during the month of February 2021, there will be an increase to the BAF recovery level for the month of April 2021. The applicable BAF will be as follows:	
Routing	April 2021 BAF
Asia to Pacific:	USD525/TEU, USD1050/FEU and USD31.50/RVT
Pacific to Asia:	USD525/TEU, USD1050/FEU and USD31.50/RVT
Inter-Pacific:	USD210/TEU, USD420/FEU and USD12.60/RVT
The BAF level will apply to all bills of lading dated from 1 <sup>st</sup> April 2021 until further notice.	
Yours faithfully,	
Trade Management	