



**CARPENTERS**  
S H I P P I N G

5<sup>th</sup> November 2019

Dear client,

**BAF application for December 2019:**

Please be advised that as a result of the review of fuel prices during the month of October 2019, there will be an increase to the BAF recovery level for the month of December 2019. The applicable BAF will be as follows:

<b>Routing</b>	<b>December 2019 BAF</b>
<b>Asia to Pacific:</b>	USD575/TEU, USD1150/FEU and USD34.50/RVT
<b>Pacific to Asia:</b>	USD575/TEU, USD1150/FEU and USD34.50/RVT
<b>Inter-Pacific:</b>	USD230/TEU, USD460/FEU and USD13.80/RVT

The BAF level will apply to all bills of lading dated from 1<sup>st</sup> December 2019 until further notice.

Yours faithfully,

**Trade Management**