



**CARPENTERS**  
S H I P P I N G

1<sup>st</sup> November 2021

Dear client,

**BAF application for December 2021:**

Please be advised that as a result of the review of fuel prices during the month of October 2021, there will be an increase to the BAF recovery level for the month of December 2021. The applicable BAF will be as follows:

<b>Routing</b>	<b>December 2021 BAF</b>
<b>Asia to Pacific:</b>	USD650/TEU & USD1300/FEU
<b>Pacific to Asia:</b>	USD650/TEU & USD1300/FEU
<b>Inter-Pacific:</b>	USD260/TEU & USD520/FEU

The BAF level will apply to all bills of lading dated from 1<sup>st</sup> December 2021 until further notice.

Yours faithfully,

**Trade Management**