



CARPENTERS
S H I P P I N G

1st April 2021

Dear client,

BAF application for May 2021:

Please be advised that as a result of the review of fuel prices (LSFO) during the month of March 2021, there will be no changes to the BAF recovery level for the month of May 2021. The applicable BAF will be as follows:

Routing	May 2021 BAF
Asia to Pacific:	USD525/TEU, USD1050/FEU and USD31.50/RVT
Pacific to Asia:	USD525/TEU, USD1050/FEU and USD31.50/RVT
Inter-Pacific:	USD210/TEU, USD420/FEU and USD12.60/RVT

The BAF level will apply to all bills of lading dated from 1st May 2021 until further notice.

Yours faithfully,

Trade Management