



**CARPENTERS**  
S H I P P I N G

1<sup>st</sup> September 2021

Dear client,

**BAF application for October 2021:**

Please be advised that as a result of the review of fuel prices during the month of August 2021, there will be a reduction to the BAF recovery level for the month of October 2021. The applicable BAF will be as follows:

<b>Routing</b>	<b>October 2021 BAF</b>
<b>Asia to Pacific:</b>	USD550/TEU & USD1100/FEU
<b>Pacific to Asia:</b>	USD550/TEU & USD1100/FEU
<b>Inter-Pacific:</b>	USD220/TEU & USD440/FEU

The BAF level will apply to all bills of lading dated from 1<sup>st</sup> October 2021 until further notice.

Yours faithfully,

**Trade Management**